

Message Text

UNCLASSIFIED

PAGE 01 ATHENS 07649 181414Z

ACTION EB-08

INFO OCT-01 EUR-12 ISO-00 AID-05 CIAE-00 COME-00

FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 XMB-04

OPIC-06 SP-02 LAB-04 SIL-01 OMB-01 NSC-05 SS-15

STR-04 CEA-01 AGRE-00 /092 W

-----083052 182028Z /65

R 181216Z AUG 77

FM AMEMBASSY ATHENS

TO SECSTATE WASHDC 2089

INFO AMEMBASSY PARIS

AMMEMBASSY BRUSSELS 2357

UNCLAS ATHENS 7649

PARIS FOR USOECD

BRUSSELS FOR USEEC

E.O. 11652: N/A

TAGS: OECD, EFIN, ETRD, ELAB, EALR, GR

SUBJ: GREECE: ECONOMIC INDICATORS

REF: A. 76 STATE 270634; B. 76 ATHENS 13249; C. ATHENS 426;

D. ATHNS 4617; E. ATHENS 5535; F. ATHENS A-18; G. ATHENS A-120

1. ECONOMIC INDICATORS:

PERCENTAGE PERCENTAGE

CHANGE PERCENTAGE CHANGE

OVER CHANGE OVER SAME

LATEST PREVIOUS JAN-LATEST MONTH LAST

MONTH MONTH MONTH YEAR

ITEM

A. OUTPUT & DEMAND

(1) INDUSTRIAL PRO-

DUCTION INDEX MAY

(1970-100) 161.4 0.3 -8.7 0.3

UNCLASSIFIED

UNCLASSIFIED

PAGE 02 ATHENS 07649 181414Z

(2) RETAIL SALES

VALUE INDEX MAY

(JUNE 1974-100) 156.5 -5.5 -23.3 21.3

(RETAIL SALES VOLUME INDEX IS NOT PUBLISHED. TO CALCULATE

RETAIL SALES VOLUME DEVELOPMENTS DEFLATE RETAIL SALES VALUE

INDEX BY CPI.)

(3) 1976 GNP AT MARKET PRICES: (SEE REF D; NO NEW DATA.)

B. PRICE INDICES

(1) CPI	JULY			
(1974-100)	144.0	-0.3	5.7	12.7

(2) WPI	JUNE			
(1961-100)	316.3	--	7.2	13.9

(3) EXPORT UNIT	FEB			
VALUE INDEX				
(1970-100)	224.8	-1.4	2.0	12.3

C. MONEY SUPPLY

(1) M-1 (BILLIONS	MAY			
OF DRACHMAS)	153.9	-1.9	-3.8	22.6

(2) REPRESENTATIVE INTREST RATES: MAXIMUM INTEREST RATES ON BANK DEPOSITS AND CREDITS ARE SET BY THE CURRENCY COMMITTEE. (SEE REF C; NO NEW DATA).

D. CENTRAL GOVERNMENT BUDGET: (SEE REF B; NO NEW DATA.)

E. LABOR: (NO NEW DATA FOR (1)-(4); SEE REFS E AND F.)
UNCLASSIFIED

UNCLASSIFIED

PAGE 03 ATHENS 07649 181414Z

(5) HOURLY WAGE INDEX, INDUSTRY AND HANDICRAFT
(NOV 1964-100): NOVEMBER 1976 537.9

F. TRADE AND PAYMENTS:

(1) BALANCE OF PAYMENTS PRELIMINARY (\$ MILLION):

	JAN - JUNE		PERCENTAGE CHANGE	
	1976	1977	1977/1976	
(A) EXPORT VALUE	1,060	1,341	26.5	
(B) IMPORT VALUE	2,625	3,286	25.2	
(C) SHIPPING REMITTANCES	399	564	41.4	
(D) EMIGRANT-WORKER REMITTANCES	345	390	13.0	
(E) TOURISM RECEIPTS	277	352	27.1	
(F) CURRENT ACCOUNT DEFICIT	-675	-827	22.5	

(2) FOREIGN EXCHANGE RESERVES, JUNE 30; \$930 MILLION.

(3) EXPORTS: QUANTUM INDEX (1970-100) JAN-FEB AVERAGE,
197.4. 4.6 PERCENT OVER PREVIOUS YEAR.

(4) IMPORTS: QUANTUM INDEX (1970-100) JAN-FEB AVERAGE,
136.5 4.7 PERCENT OVER PREVIOUS YEAR.

(5) PUBLIC AND PRIVATE MEDIUM- AND LONG-TERM EXTERNAL DEBT
(AVAILABLE ON AN ANNUAL BASIS; SOURCE, BANK OF GREECE;

SEE ALSO REF G.) (\$ MILLION)

(A) PUBLIC DEBT OUTSTANDING DEC. 31, 1976: \$2,136

OF WHICH: BANK OF GREECE 961

CENTRAL GOVERNMENT 266

PUBLIC ENTERPRISES 738

(B) PRIVATE DEBT OUTSTANDING DEC. 31, 1976

(ESTIMATE): 957

(C) LONG-TERM (OVER ONE YEAR) SUPPLIERS'

CREDITS, PUBLIC AND PRIVATE, DEC. 31, 1976: 664

(D) TOTAL EXTERNAL DEBT, DEC 31, 1976

(A & B & C): 3,757

MILLS

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ECONOMIC CONDITIONS, ECONOMIC TRENDS
Control Number: n/a
Copy: SINGLE
Sent Date: 18-Aug-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977ATHENS07649
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770298-1242
Format: TEL
From: ATHENS
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770851/aaaabqio.tel
Line Count: 127
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 5dae1759-c288-dd11-92da-001cc4696bcc
Office: ACTION EB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 3
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 76 STATE 270634, 76 ATHENS 13249, 77 ATHENS 426, 77 ATHENS 5535, 77 ATHENS A-18
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 05-Jan-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1570615
Secure: OPEN
Status: NATIVE
Subject: GREECE: ECONOMIC INDICATORS
TAGS: EFIN, ETRD, ELAB, EALR, GR, OECD
To: STATE
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/5dae1759-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009